



Quadrus Investment Services Ltd.

Quadrus announces proposal to lower and simplify expenses for mutual fund investors

London, ON, June 11, 2007...Mackenzie Financial Corporation (Mackenzie Investments) has announced a proposal to change its method of charging operating expenses for the Quadrus Group of Funds (Quadrus funds), which, once implemented, will result in lower, more visible expenses for investors and greater fee predictability. The Quadrus funds are distributed exclusively through Quadrus Investment Services Ltd.

"The management expense ratios (MERs) of almost all Quadrus funds will be lower and none will be higher once this proposal is implemented," said Rick Rausch, President and Chief Executive Officer, Quadrus Investment Services Ltd.

Beginning August 1, 2007, assuming the proposal is approved by fund investors, Mackenzie Investments will bear all of the operating expenses of the Quadrus funds other than GST and certain specified fund costs¹ in return for a fixed rate administration fee established for each fund.

"With this proposal, the majority of the MERs will become fixed and predictable," added Rausch. "We are creating a simpler pricing structure and greater certainty for investors and their financial security advisors."

"While cost may be a factor in purchase decisions, we strongly believe the most important criteria in building a portfolio are an investor's risk profile and individual circumstances -- areas in which the Quadrus Group of Funds excel. By simplifying our pricing and making the fees more visible and predictable this proposal helps ensure clients and their advisors can focus on those other aspects."

Under the proposal, the fixed rate administration fee will range from 0.10% to 0.31%, depending on the fund. The fee will be approximately 0.10% for the money market fund, 0.17 to 0.20% for fixed income funds, 0.21% - 0.24% for domestic equity and balanced funds, and 0.24 to 0.31% for U.S., global and specialty equity funds.

Detailed information about the impact of the fixed rate administration fee on all of the Quadrus funds can be found at www.mackenziefinancial.com/mer.

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¹ Specified fund costs include other taxes, borrowing costs, fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC) and any new regulatory charges

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An information circular and proxy materials will be mailed to unitholders of all Quadrus funds by July 10, 2007, as required by securities regulators, and a special meeting of investors will be held on August 7, 2007 to vote on the proposal. If the proposal is approved, the new fixed administration fee will become effective August 1, 2007.

Quadrus Investment Services Ltd.: Quadrus Investment Services Ltd. is one of the largest mutual fund dealers in Canada with more than 3,600 registered investment representatives. Quadrus is a full-service mutual fund dealer associated with Freedom 55 Financial and The Great-West Life Assurance Company.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

For more information, please contact:

Marlene Klassen
Director, Media & PR
(204) 946-7705